

KING OF GLORY LUTHERAN CHURCH FOUNDATION

The King of Glory Lutheran Church Foundation was established in 2008 to provide for the management, oversight and financial structure of the gifts and bequests in support of the mission of King of Glory Lutheran Church. The Foundation's Board of Trustees is responsible for managing and investing gifts to the Foundation and awarding a portion of the fund balance to eligible recipients. Grants from the Foundation are made based on applications approved by the Trustees.

The 2025 Foundation Board of Trustees was comprised of Scott Hoke (president), Sarah Schultz (vice president), Randy Kurtz (treasurer), Alan Melson (secretary), Jan Rollow, Will Jacob, Dawn Rosenquist, Brian Thomas, Dori Weir, Paul Trautman, Diana Reynolds, David Pederson and Dianne Egenes. Ex-officio members include KOG's Senior Pastor, Executive Church Administrator, Council President, and Council Treasurer.

Contributions to the Foundation in 2025 totaled \$51,946.00 which included gifts from members of King of Glory to the KOG Scholarship Fund, as well as gifts of undesignated funds and memorial gifts. Total assets under management by the Foundation are now \$1,199,343.09.

During 2025, the Foundation approved grants totaling \$60,984.84. Below are some of the highlights of those grants.

- Seminarian students pursuing pastoral education and degrees
- Four of our youth members pursuing college degrees.
- Continuing education assistance for KOG leadership.
- Martin's Music Café
- Rebuilding and updating the KOG website
- Stained Glass Vespers
- Renovation & Improvement Grant for a new Youth Space.
- Renovation and Upgrade Grant for The Sage School to occupy space at King of Glory.

Planned Giving Sunday was held on Sunday September 21st to help raise awareness of the Foundation and its purpose. Additionally, a video was produced to show how the grants have positively impacted the recipients of the grants and their lives. It was also a chance to publicly thank the Legacy Society members personally for their generous financial support and gifts. A reception followed the service as an opportunity for members to meet the Foundation Trustees, ask questions and find out more about the Foundation.

We are grateful to have over 100 families or individuals who have either named the King of Glory Foundation in their estate plans or have indicated that they plan to do so. We are very appreciative of those who have made this commitment, and we strive to be excellent stewards

of those gifts.

The Foundation's asset balance, which began with \$24,000 in 2008, has grown to a 2025 year-end balance of \$1,199,343.00. The 2025 total fund summary for the Foundation is:

Opening Balance on January 1, 2025:
\$1,085,566.00

Contributions in 2025:
\$51,946.00

Investment Gain (or Loss):
\$124,457.00

Interest Income:
\$155.00

Grants:
\$60,984.00

Expenses:
\$1,797.00

Ending Balance on December 31, 2025:
\$1,199,343.00

Respectfully Submitted,
Scott Hoke, President
King of Glory Lutheran Church Foundation