



Enlighten Me!

SUMMER 2020

Take a few minutes to become enlightened about the King of Glory Lutheran Church Foundation's recent efforts to support our mission: *To be and to make followers of Christ who boldly share the grace of God with the world.* The Foundation is an independent, non-profit corporation whose purpose is to receive gifts through planned giving, hold the principal, and give the value increase of those gifts to expand King of Glory's ministries. If you have given to the church throughout your life, wouldn't you want to continue your stewardship by including a planned gift at the end of your life through your will or estate plan? Visit kingofgloryfoundation.com.



JIM GRAESER
Lead Pastor

It has been a strange stretch of days, has it not? Like you, I keep trying to digest information about how life will look on this side of Covid-19: no more handshakes? hugs distributed only in cases of extreme need? cash only exchanged electronically? And, there are the much bigger questions with which institutions must wrestle: how has public education been impacted? how has commercial real estate been impacted as more and more people work from home? dear to my heart, how have religious institutions—particularly churches—been impacted? finally, how has charitable giving been impacted both in terms of process and goals?

Watershed events are not new to God's people: the Exodus, the Babylonian Exile, the Crucifixion, or the Day of Pentecost. Church historians could point to the Conversion of Constantine, the Crusades, or the Reformation. None of these events came with step-by-step

instructions as to how recovery or moving forward would look. What did emerge were dedicated followers of Jesus who came to trust one common "instruction:" God is faithful.

When it feels like everything we know has been shaken, we can still trust that God will be faithful even in new times. The author of Hebrews writes: "Let us hold fast to the confession of our hope without wavering, for he who has promised is faithful" (Hebrews 10:23). The only thing we know for certain about any moment really is that God will be there with us in the next moment, too. Hold fast, Dear Friends, hold fast.

Pastor Jim

The Foundation approves \$5000 to help with Covid-19 challenges

In April, Pastor Jim Graeser announced King of Glory was forming a *Caring for Covid* fund. The fund was created to provide assistance to King of Glory members who have lost jobs and/or have other needs for assistance due to the Covid-19 pandemic and the downturn in the economy. At the Foundation's April quarterly board meeting, trustees voted unanimously to provide a \$ 5,000 lead grant for the *Caring for Covid Fund*.



How is the KOG Lutheran Church Foundation structured and who does it benefit?

When someone considers their legacy and how they might contribute to King of Glory, 'The Foundation' is often the financial vehicle used to maximize and meet the objectives of someone's gift or legacy. Hmmm, why is that? What makes The Foundation the smartest and most efficient way to accomplish that?

It all began several years ago when a few KOG leaders got together and said, "Wouldn't it be nice for KOG to provide a legally protected, long term investment solution for its members who would like to leave a gift to KOG as part of their financial legacy?" For several years the group gathered information and met with legal advisors. A few years later, their findings and recommendations were presented to the KOG Church Congregation. The result was the creation and adoption of our current Foundation. Formally, "The Foundation was created to administer the Planned Giving Program and exists solely to receive, hold, invest, reinvest, and distribute funds in support of the mission of King of Glory Lutheran Church." This year the King of Glory Lutheran Church Foundation will celebrate its 11th year anniversary of its founding.

The Foundation has a rotating board which consists of up to 13 directors who serve for three years. All members of the board are current members of the KOG congregation and like KOG's Church Council, the Board elects officers who serve for one year.

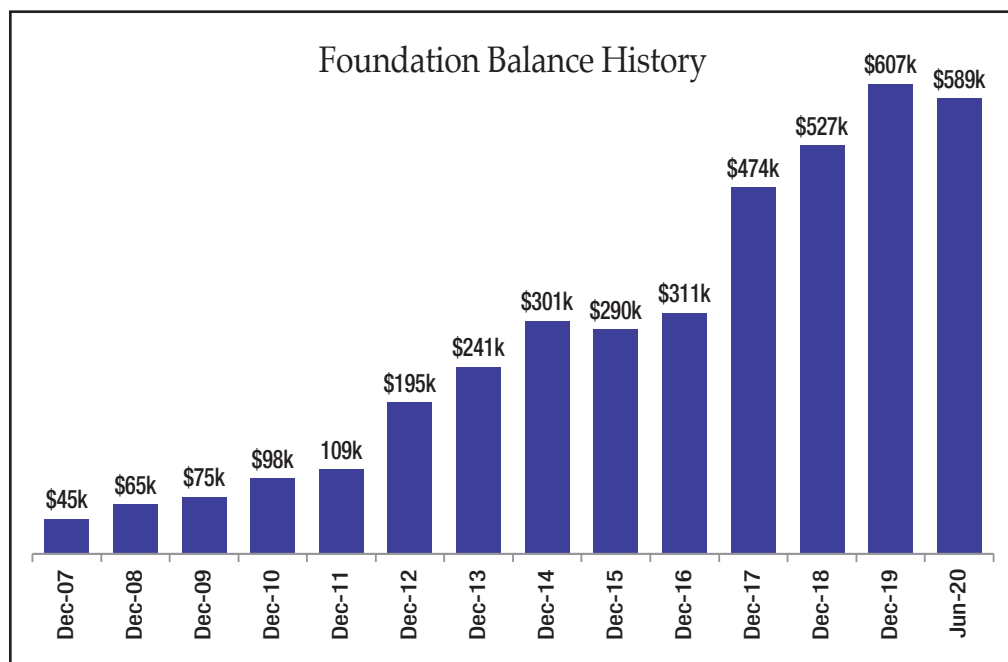
Although the Foundation Board is completely independent of KOG for several reasons, it also has built in policies to ensure it works with the KOG Church Council in order to align grants with the short and long term objectives of the church.

In addition, there are four permanent committees of the Foundation, and like the Officers, the Chairpersons are members of the Board and serve for one year. The four committees:

1. ...manage the funds in the Foundation (Finance committee),
2. ...manage the gifting process and legacy member list (Gift Acceptance committee),
3. ...manage the grant process of the funds and make grant recommendations to the Board (Grants committee), and
4. ...help grow the awareness of the Foundation (Publicity and Development committee).

The Foundation takes great care to ensure that each gift is easily and legally received into The Foundation to maximize its benefits for The Foundation and KOG Lutheran Church. There are members who are on the Board and in the Church who can help donors with these decisions and give clarity regarding funds that will benefit the objectives and concerns of the donor, as well as those of The Foundation.

If you're interested in more details about the structure of The Foundation and how it might help you, please reach out to any Board Member for assistance. They are always willing to help.



Grant Recipient: Attitudes and Attire

Lyn Berman, Executive Director at Attitudes and Attire, a 2019 recipient of a grant, recently wrote to update the Foundation on the organization's use of the funds. The funding allowed them to continue their Core Program (Self-Esteem and Job Readiness Workshops) for low-income women.

Lyn reported that last year was extremely successful for them. The agency expanded its services to include a Spanish-Speaking workshop. They have two staff members who are fluent in Spanish and it gave them the opportunity to reach a population that might not otherwise have attended due to language barriers.

At Attitudes and Attire, they see themselves as forward thinkers. In 2019, they held their first job fair and clients wore the professional outfits they received from their own boutique while applying their interview skills developed in the workshops. And to no surprise, several of them received job offers!

Of the six employees at the agency, three are former clients. They direct all four of the programs – Core, Hopeful Smiles, Boots to Heels, and Spanish-Speaking. The program directors empathize with the clients as they identify with the struggles faced in their own lives. Attitudes and Attire believe this speaks volumes to the success of the agency's programming.

In 2019, the agency served over 1000 women and very appreciative of the support from The King of Glory Foundation.

Foundation assets and grants continue to grow!

Since its formation in 2008, Foundation assets have grown to \$588,881. Assets of the Foundation are managed by an Investment Committee composed of eight King of Glory members with experience in financial fields. The committee strives to maintain a diverse investment balance while focusing on the goal of long-term growth. Recently the balance has been held in approximately 30% cash or cash equivalent funds with approximately 70% in a variety of well-rated equity funds.

Contributions since 2012 have totaled \$463,676 with grants of \$175,523 during that time. After granting \$3000 for the first time in 2010, the Foundation granted over \$20,000 in 2018 and 2019. This year the Board has approved over \$40,000 to be distributed. This is exciting for the Foundation as it supports the ongoing mission of King of Glory Lutheran Church. Please remember the King of Glory Foundation in your legacy plans.

New web site!!!!

We recently created a new web site for the Foundation through a program that provides services for non-profit organizations at no cost. The new site and platform not only exceeds all the technical and design requirements, it provides for future growth and the desired flexibility needed as the foundation grows. And don't worry about finding or searching for it...we made sure you can still go through all the links at the www.kingofglory.com site.

One of the first changes you'll see is a streamlined online grant application process. We'll continue to use this resource to provide more information on how the Foundation works and what the Foundation is doing with King of Glory, in our community and around the world.

If you have comments or suggestions for the web site, let us know using the Contact page on kingofgloryfoundation.com

Thank you, Tim Hutchison, for your dedicated hard work and visionary efforts to make this happen. It is greatly appreciated.



Mark Your Calendar

**The Foundation
is welcoming
Bishop Erik Gronberg
to King of Glory on
February 14, 2021.**

**Please mark your calendars
for an enjoyable luncheon
followed by a presentation
from our Bishop.**

You can setup a donation to the Foundation that will pay YOU an annual interest amount while you are living AND will someday be available to the Foundation for use in future ministries. Learn more about Charitable Gift Annuities and Charitable Remainder Trusts on our new website KingOfGloryFoundation.com

Did You Know?



6411 LBJ FREEWAY | DALLAS, TX 75240



Dr. Debbie Jacob Life Enrichment Series Presented Lunch with Dallas County District Attorney John Cruezet

On March 7, 2020, the Dr. Debbie Jacob Life Enrichment Series of the King of Glory Lutheran Church Foundation had a lunch presentation for 125 people by John Cruezet, the Dallas County District Attorney.

The presentation had five main points. They were:

- Criminal justice reform is overdue and badly needed.
- Minor infractions like smoking a marijuana cigarette should result in a warning or citation and not jail time.
- Mental health is a major issue of much of the crime he sees. More mental health professionals are needed.
- Rehabilitation, rather than incarceration, is much better for first time and young offenders.
- Many of the younger offenders come from broken homes. After they are imprisoned with hardened criminals it is difficult for them to live a crime free life after their release to the same environment.

