

## Annual Report 2019

### King of Glory Lutheran Church Foundation – **Mark Hinzman, President**

The King of Glory Lutheran Church Foundation was established to provide a flexible, intentional, and more protected financial structure to manage gifts in support of the mission of King of Glory Lutheran Church (To be and make followers of Christ who boldly share the grace of God with the world).

The Foundation's Board of Trustees is responsible for investing, administering, and distributing the funds received by the Foundation. The 2019 Trustees were President Mark Hinzman, Vice President Hans Larson, Treasurer Donna Burton, Secretary Tim Hutchison, Mark Brendan, Sharon Chapman, Jon Lee, Jay Morris, Dan Reckmeyer, Tim Schildt, Kurt Schweitzer and Dori Weir. The 2020 Trustees include President Hans Larson, Vice President Mark Hinzman, Treasurer Donna Burton, Secretary Tim Hutchison, Sharon Chapman, Will Jacob, Randy Kurtz, Jon Lee, Jay Morris, David Pederson, Jan Rollow, Tim Schildt and Kurt Schweitzer. Ex-officio members are King of Glory's lead pastor, director of administration, council president, and council treasurer.

During 2019, the Foundation approved the following grants for a total distribution of almost \$24,000:

- **The Debbie Jacob Speaker Series Event:** "Poverty is our Problem"
- **North-Texas- North Louisiana Synod** – support for multiple leadership in faith training events in North Texas in 2019-20
- **Church In Society:** Rise Against Hunger Event at KOG – Assemble and Distribute Ready To Eat Meals, planned for Lent, 2020
- **"Attitudes & Attire":** Funding for Core Programs and Workshops for disadvantaged women in North Texas
- **Richardson Area Interfaith Habitat for Humanity:** Meals for volunteers
- **Impact Dallas** – A new initiative providing Activity Bags for Foster Children

The Foundation continues to grow. The Legacy Society includes more than 100 individuals or families who have named the King of Glory Foundation in their wills/estate plans or have indicated that they plan to do so. We are grateful for those who have made the decision to continue their support of God's work at the end of their lives.

The Foundation's assets, which started with \$24,000 in contributions and an initial grant for a scholarship of \$455, have grown to a balance of almost \$607,000 with significant grants awarded each year. In 2019 the Foundation will have \$27,290 available for grants for new or expanding ministries. With your planned gifts and memorials to the Foundation, it will continue to grow and enable strategic initiatives, including providing seed money for innovative ministries responding to our fast changing world.

#### **The current assets of the King of Glory Lutheran Church Foundation are:**

<b>Opening Balance on January 1, 2019</b>	\$527,458
<b>Contributions</b>	\$13,847
<b>Investment Gains/Income</b>	\$91,349
<b>Distributions/Withdrawals</b>	(25,710)
<b>Ending Balance on December 31, 2019</b>	<b>\$606,944</b>