

Annual Report 2018

King of Glory Lutheran Church Foundation - **Sharon Chapman, President**

The King of Glory Lutheran Church Foundation was created to benefit the King of Glory Lutheran Church's ministries by encouraging gifts to the Foundation and distributing grants that support our mission: ***To be and to make followers of Christ who boldly share the grace of God with the world.***

The Foundation's Board of Trustees is responsible for investing, administering, and distributing the funds received by the Foundation. The 2018 Trustees were President Sharon Chapman, Vice President Mark Hinzman, Treasurer Donna Burton, Secretary Mark Brenden, Mark Brissman, Michelle Hild, Scott Hoke, Tim Hutchison, Hans Larson, Jay Morris, Dan Reckmeyer, Kurt Schweitzer, and Dori Weir. The 2019 Trustees include President Mark Hinzman, Vice President Hans Larson, Treasurer Donna Burton, Secretary Tim Hutchison, Mark Brenden, Sharon Chapman, Michelle Hild, Jon Lee, Jay Morris, Dan Reckmeyer, Tim Schildt, Kurt Schweitzer, and Dori Weir. Ex-officio members are King of Glory's lead pastor, director of administration, council president, and council treasurer.

During 2018, the Foundation approved the following grants for a total distribution of almost \$25,000:

- Start-up costs for King of Glory's Right Now Media program and enhancements to the annual Easter Egg Hunt
- ELCA Seminary funding support for King of Glory member Angela Remmers, in part from the Soli Deo Gloria (Peterson) and Hoke Scholarship Funds
- ELCA Seminary application support for King of Glory staff member Allison Becker
- Support for In the City for Good and the Jubilee Center in Sierra Leone, as part of an annual gift from the Elizabeth Watson Fund
- Support for the Immigration panel discussion, as part of the Dr. Debbie Jacob Life Enrichment Series Fund
- Support for the NTNL Synod's Fund for Leaders
- Support for the King of Glory Advent event "Rise Against Hunger" to package ready-to-eat meals

The Foundation continues to grow. The Legacy Society includes more than 100 individuals or families who have named the King of Glory Foundation in their wills/estate plans or have indicated that they plan to do so, including a new member in 2018. We are grateful for those who have made the decision to continue their support of God's work at the end of their lives.

The Foundation's assets, which started with \$24,000 in contributions and an initial grant for a scholarship of \$455, have grown to a balance of over \$525,000 with significant grants each year. In 2019 the Foundation will have \$28,000 available for grants for new or expanding ministries. With your planned gifts and memorials to the Foundation, it will continue to grow and enable strategic initiatives, including providing seed money for innovative ministries responding to our fast changing world.

The current assets of the King of Glory Lutheran Church Foundation are:

Opening Balance on January 1, 2018	\$474,194
Contributions	111,796
Investment Gains/Income	-30,083
Distributions/Withdrawals	-28,448
Ending Balance on December 31, 2018	\$527,459