

Annual Report 2016

King of Glory Lutheran Church Foundation - **Bill Meeder, President**

The King of Glory Lutheran Church Foundation was created to promote planned giving and memorial gifts within the King of Glory community. A planned gift includes funds usually contributed at the end of a life. As we say in our communications, "You've given to the church throughout your life. Wouldn't you want to continue to do so at the end of your life, when you no longer have need for your assets, but God does?"

The Foundation's Board of Trustees is responsible for investing, administering, and distributing the funds received by the Foundation to support King of Glory's mission: ***To be and to make followers of Christ who boldly share the grace of God with the world.***

During 2016 the Foundation continued to grow. More than 100 individuals or families have stated on their pledge cards that they have named King of Glory in their wills/estate plans, or plan to do so. They are members of the King of Glory Legacy Society. The roots of the King of Glory Foundation, which started with \$24,000 in contributions and an initial grant for a scholarship of \$455, has grown to a balance of \$311,000 and significant grants each year. With your planned gifts to the Foundation it will continue to grow and support needs that are beyond the day-to-day operations of the church. During 2016, the Foundation approved capital gifts to:

- A scholarship for King of Glory member Angela Remmers, daughter of members Dale and Valarie Remmers, in her second year of seminary at the Lutheran School of Theology in Chicago. Seminary student grants are the top priority for the Foundation, as pastors are so deeply needed throughout our country.
- The Building Tomorrow Together Capital Campaign from designated gifts of stock by Mark and Cathy Hinzman.
- H.E.R.O.E.S (Helping Everyone Reach Outstanding Educational Success), who serve people with different abilities from age three through adult, and provide resources that teach skills necessary to become contributing members of society. They have recently moved their home base to our facilities here at King of Glory.

This year's Board of Directors include Bill Meeder, President, Dori Weir, Vice President, Mark Small, Treasurer, Mark Brenden, Secretary, Sharon Chapman, Pam Davidson, Michelle Hild, Scott Hoke, Kathy Lord, Dan Reckmeyer, and Carl Skoogland.

The current assets of the King of Glory Lutheran Church Foundation are:

Opening Balance on January 1, 2016	\$290,405
Contributions/Additions	32,793
Distributions/Withdrawals	41,145
Unrealized Gains/Losses	29,367
Interest Earned	21
Ending Balance on December 31, 2016	\$311,439